



Directors: John Stirk (Chair - Director at Large), Steve Quinn (1st Vice Chair - Group B), Neil Shay (2nd Vice Chair - Director at Large), Terry Knight (Past Chair - Group C), Kevin Inglis (Group D), Marg Torrance (Director at Large), Tracy Wintermute (Group A), Brad Vanstone (Director at Large), Dave Rutherford (Group E)

OMIA: John Taylor (President), Sharon Dittmer (Treasurer)

The following is a summary of the July 12th 2021, OMIA Board meeting.

1. OMIA NOMINATING COMMITTEE

The OMIA Nominating Committee is composed of 3 members of the OMIA Board, as well as 2 members from the voting membership. This committee reviews the submitted nominations for OMIA Directors at Large and makes recommendations to the Board which in turn go forward to the membership at the Annual General Meeting.

Members of the committee from the membership serve a 3-year term. Several individuals came forward, and the Board were very pleased with the enthusiastic response. This did make the decision difficult, however the Board have appointed Pam Marson, CEO of Grenville Mutual and Van Darling, Director with HTM Insurance as mutual members on this committee.

This committee will begin work in the fall as nominations for Directors at Large are received.

Thank you to all of the individuals who expressed interest.

2. STRATEGIC REVIEW

The Board conducted a detailed review of OMIA's strategic plan. This included updates on strategic goals and projects in each of the following areas:

- Solvency and Compliance
- Promoting Mutuality
- Resource Centre
- Group and Affinity Services
- Data Strategy



3. SUBMISSIONS ON GOVERNMENT POLICY

One of OMIA's roles is to review and provide comment back to government ministries and regulators on proposals for changes to statutes and regulations that impact mutuals as property casualty insurers.

Despite the fact that many of the government's normal activities have been disrupted through COVID-19, there continues to be a higher than usual number of ongoing consultations.

Over the past 30 days, OMIA working with its committees, provided responses to 2 separate regulatory initiatives.

The first of these was to the Canadian Insurance Services Regulatory Organization (CISRO). They published 10 principles of conduct for intermediaries. This was published to align with the Fair Treatment of Consumers Guidelines that have been introduced across Canada including Ontario.

These were very general principles. Our response to CISRO is enclosed and we continue to stress the need for transparency and proportionality when regulations or guidelines are drafted.

A second more detailed consultation was put forward by the Ministry of Finance. The Ministry asked for industry input on developing an Anti-Fraud and Abuse Strategy. This included responding to a wide range of questions in a number of different areas relating to how Ontario would work to reduce insurance fraud, particularly as related to the auto sector.

Our response to this consultation is also attached for your own reference.

Questions are welcome.

4. INTERNATIONAL PLOWING MATCH

The International Plowing Match, which has the Ontario Mutuals as a major sponsor, will not take place as an in-person event in 2021. The 2022 match is scheduled for North Grenville (Kemptonville) from September 20th to 24th, 2022 and the Ontario Mutuals will continue our sponsorship.



5. PRESIDENTS AND MANAGERS MEETING

We continue to work with Deerhurst Resort to determine how best to hold an in-person event this October. We will continue to keep members updated on plans for the event.

If you have any requests or ideas for content, please do let us know.

6. OTHER

The Board also received reports from the Fire Mutuals Guarantee Fund, Auto Committee, Auto Rate Filing Committee and the Product Strategy Committee.

CHAIR'S THOUGHT FOR THE DAY

"Not everything that can be counted counts, and not everything that counts can be counted."

Albert Einstein