

Collectivfide Insurance Group closes acquisition of majority stake in TG Group Inc.

Cambridge, ON: Today, Collectivfide Insurance Group Inc. announced finalization of the acquisition of a majority stake in Owen Sound, Ontario-based TG Group Inc. This announcement marks the third for Collectivfide in this, the company's first full year of operation. The firm was formed in 2019 by a number of mutual insurance companies in Ontario and elsewhere across Canada.

"Over almost 30 years, TG Group has proven to be very customer focused. This is well reflected in the company's mantra 'Relationships, not simply transactions'. This is deeply reflective of our own guiding philosophy that relationships are at the core of Collectivfide's DNA. We strive, through our thoughtful acquisitions, to build relationships with our broker partners by starting at a position of mutual trust and respect," says Tony Ngo, President and CEO of Collectivfide Insurance Group.

"Taylor Graham will continue to manage the brokerage operations as the principal broker. We look forward to working with TG Group's management team and staff so the company can continue to serve its valued clients in the Owen Sound area. We will endeavour to ensure that TG Group has access to the resources it needs to continue to build relationships with its insureds."

On June 1, 2020 Collectivfide closed the acquisition of a majority stake in Alliston, Ontario-based multi-line insurance brokerage Doner-Horsley. The company closed the acquisition of a majority stake in Ayr, Ontario-based multiline insurance brokerage dbi Brokers Ltd. on September 23, 2020.

About Collectivfide Insurance Group Inc.

Formed in 2019, Collectivfide's shareholders represent mutual insurance companies in Ontario and across Canada with more than a century-and-a-half of experience to draw upon. The company is committed to protecting the independent broker distribution channel. By working alongside broker partners, Collectivfide supports brokerages with all facets of their operations in order to help them focus on serving and building relationships with members of the communities they serve. At Collectivfide, we operate under the principle that mutual insurers and their broker partners are stronger when they work together.



About TG Group Inc.

Formed in 1991 as Graham Slade Insurance Brokers, Owen Sound, Ontario-based TG Group is recognized as an industry leader in commercial insurance and insurance programs, specializing in marine, aviation, consulting/risk management and VIP personal lines for commercial clients. With over 30 years of experience and solid Canadian insurance partners, the company has evolved into a dominant player in Owen Sound and area.

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