

## **BROKER BULLETIN**

**TO:** All Brokers Partners

**DATE:** November 13<sup>th</sup>, 2023

**FROM:** Warren Ting, B.A. (Hons.), FCIP, CRM, ICP  
Vice President, Underwriting

**RE:** Updates on Home Systems Protection Coverage

### **Home Systems Protection**

HTM and HSB BI&I have updated the marketing materials in regard to Home Systems Protection coverage. Included with this memo is your supply of these pamphlets for your office and your clients. The coverage continues to provide “extended warranty” coverage for “covered equipment” caused by sudden and accidental mechanical or electrical breakdown, or electronic circuitry impairment. Some of the highlights of the coverage include:

- **Loss of Use:** Coverage for additional living expenses if the home becomes inhabitable for a period of time due to a covered loss
- **Spoilage:** Food is covered up to \$500 or the limit shown in your policy (whichever is greater)
- **Covered Home Equipment:** Any equipment that is newer than 15 years old is adjusted with the repair or replacement basis
- **Expediting Expenses:** The “green” coverage that provides an additional cost of up to 150% of the replacement of equipment that is better and more efficient for the environment.

If you have any further questions about the coverage, please feel free to contact the Underwriting Department.

Thank you for your continued business and support of HTM!