

For immediate release

Collectivfide Insurance Group closes acquisition of majority stake in Dorchester Insurance Brokers Ltd.

Cambridge, ON: Today, Collectivfide Insurance Group Inc. announced finalization of the acquisition of a majority stake in Dorchester, Ontario-based Dorchester Insurance Brokers Ltd. This transaction marks the sixth since inception for Collectivfide, formed in 2019 by a number of mutual insurance companies in Ontario and elsewhere in Canada.

“For more than 30 years, Dorchester and its owners have operated a very customer, community and family-focused insurance brokerage. This is clear when you see just how people centric Dorchester is, and how well regarded it is in the Dorchester community. This foundational philosophy of managing and maintaining personal relationships will ensure a good fit with Collectivfide and its other broker partners. Ultimately, it’s all about people,” says Tony Ngo, President and CEO of Collectivfide Insurance Group.

We look forward to working with Dorchester’s management team and staff to provide it with any assistance and support it may need to continue to build relationships with its clients and insurer partners and forge ahead as the insurance provider of choice in the Dorchester area.”

On October 1, 2021, Collectivfide closed the acquisition of Brockville, Ontario-based W.C. Burgess Insurance Services Ltd. Additionally, on May 1, 2021, Collectivfide closed the acquisition of Barrie, Ontario-based R.K. Mooney Insurance Brokers Ltd. and on February 3, 2021, it closed the purchase of a majority stake in Owen Sound, Ontario-based TG Group Inc. The company previously closed acquisitions of dbi Brokers Ltd. and Doner-Horsley Insurance Brokers Ltd. in 2020.

About Collectivfide Insurance Group Inc.

Formed in 2019, Collectivfide’s shareholders represent mutual insurance companies in Ontario and across Canada with more than a century-and-a-half of experience to draw upon. The company is committed to protecting the independent broker distribution channel. By working alongside broker partners, Collectivfide supports brokerages with all facets of their operations in order to help them focus on serving and building relationships with members of the communities they serve. At Collectivfide, we operate under the principle that mutual insurers and their broker partners are stronger when they work together.

About Dorchester Insurance Brokers Ltd.



Formed in 1989 and now under a second generation of family ownership, the team at Dorchester Insurance Brokers Ltd. continues to provide professional, friendly, and highly personalized service for individuals, families and businesses across Ontario. With family at its core, Dorchester values maintaining personal relationships with its clients and the insurance partners it works with on a daily basis. For more than 30 years the company has evolved into a dominant and well regarded player in Dorchester and area.

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