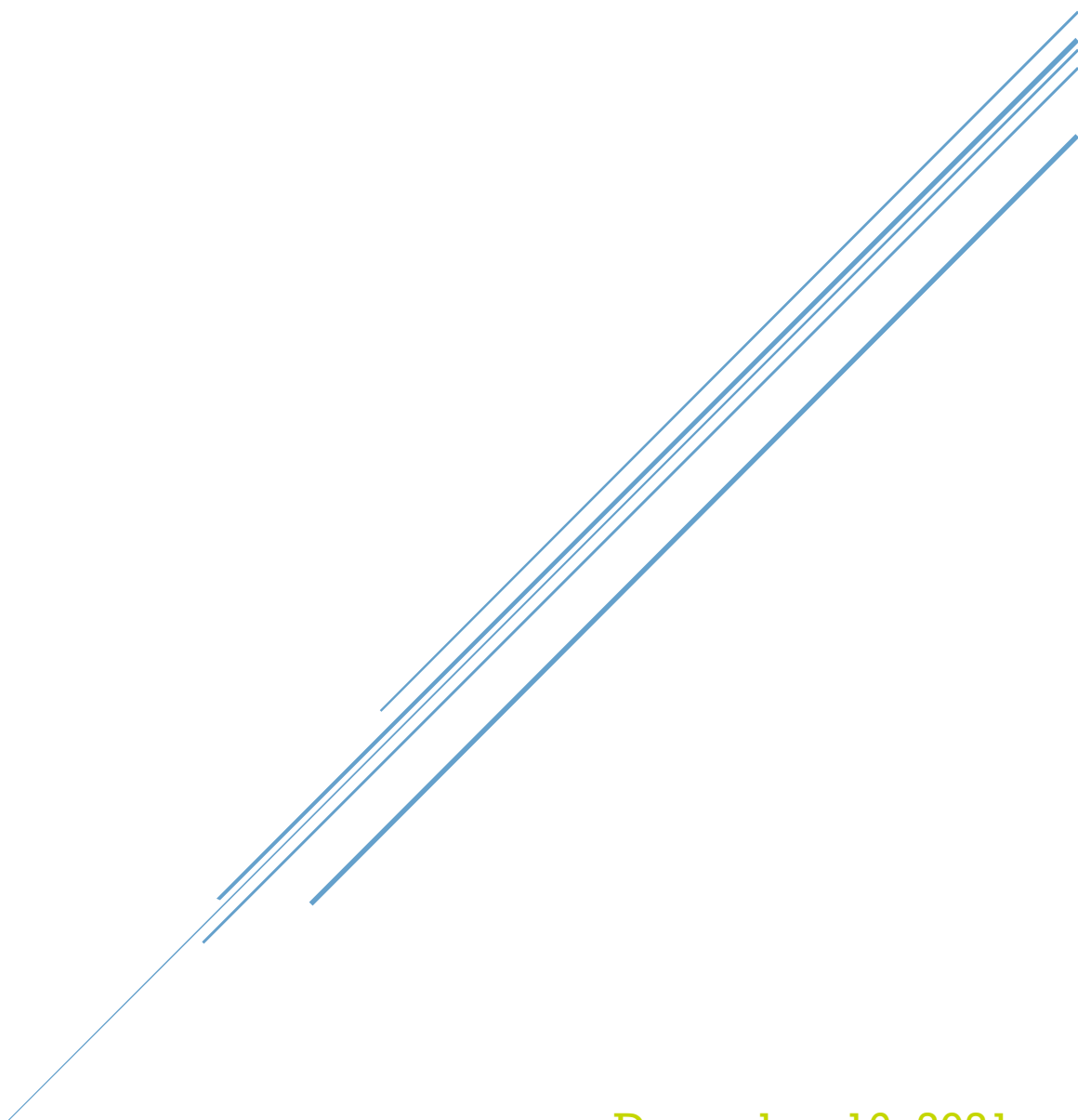


AGENDA

Board of Directors Meeting



December 16, 2021
Meeting starting @ 9:30am

“To protect your future as if it’s our own”

“Our family striving to provide you with peace of mind by protecting your tomorrows today”

Time	Item	Owner
9:30am	<p>Welcome and Call to Order</p> <ul style="list-style-type: none"> ➤ Chair’s opening remarks ➤ Mission and Vision statements ➤ Conflicts of Interest ➤ Approval of the agenda <p>Motion: “To approve the Agenda as distributed”</p>	Chair
9:35am	<p>Consent Agenda</p> <p>Purpose: To discuss any documents provided in advance for final review and approval.</p> <p>Minutes</p> <ul style="list-style-type: none"> ➤ Minutes of the previous board meeting ➤ Minutes of the Audit committee ➤ Minutes of the Finance committee ➤ Minutes of the Executive committee <p>Correspondence</p> <ul style="list-style-type: none"> ➤ OMIA Report ➤ FM Re Report <p>Management Reports</p> <p>Motion: “To accept the consent agenda items as distributed”</p>	Chair
9:50am	<p>Directors Activities</p> <p>Purpose: Time for directors to discuss any conferences, education sessions, meetings or other events of interest to the other directors.</p> <p>Motion: None</p>	Chair
10:00am	<p>Budget 2022</p> <p>Purpose: To review and approve the Budget for 2022 and Strategic Plan for 2022-2026.</p> <p>Motion: “To approve the Budget for 2022”</p> <p>“To approve the Strategic Plan document for 2022-2026”</p>	CEO & Finance Committee

Time	Item	Owner
10:30am	<p>CEO Performance Review</p> <p>Purpose: To review the CEO's performance for 2021, determining Bonus for 2021 and setting pay/bonus for 2022. Part of the session will be in-camera.</p> <p>Motion: "To approve the Chair providing the VP of Finance and Auditor with the CEO's remuneration for 2021/2022 as discussed in the in-camera session"</p>	CEO & Executive Committee
10:55am	Break	
11:05am	<p>Compliance Calendar</p> <p>Purpose: To review the compliance calendar for 2022.</p> <p>Motion: None</p>	Compliance Officer
11:20am	<p>Directors Fees for 2022</p> <p>Purpose: To review the executive committee recommendation for directors' fee changes in 2022 based on OMIA's latest survey.</p> <p>Motion: "To accept the proposal for directors remuneration as recommended by the executive committee"</p>	Executive Committee
11:40am	<p>Financial Report & Stats</p> <p>Purpose: To review the financial report for the previous month as well as the main statistical points.</p> <p>Motion: "To approve the financial report as presented"</p>	CEO
Noon	Lunch	
1:00pm	<p>Refund from Surplus</p> <p>Purpose: Based on the Refund policy, discuss the merits to providing a refund to our policyholders.</p> <p>Motion: ?</p>	CEO & Chair
1:50pm	<p>Pearson Insurance</p> <p>Purpose: To review the final purchase agreement as signed by Pearson (if available).</p> <p>Motion: "To approve and sign back the purchase agreement"</p>	CEO
2:00pm	Adjourn	