Agenda

Board of Directors Meeting

audit

January 20, 2022

Meeting starting @ 9:00am

**“To protect your future as if it’s our own”**

**“Our family striving to provide you with peace of mind by protecting your tomorrows today”**

| Time | Item | Owner |
| --- | --- | --- |
| 9:00am | Welcome and Call to Order   * + Chair’s opening remarks   + Mission and Vision statements   + Conflicts of Interest   + Approval of the agenda   Motion: “To approve the Agenda as distributed” | Chair |
| 9:10am | Consent Agenda  ***Purpose:*** To discuss any documents provided in advance for final review and approval.  Minutes   * Minutes of the previous board meeting * Minutes of the Governance Committee   Correspondence   * OMIA Report * OMIA Pension Report * OMAP Correspondence * OMIA Staff/Director changes * FM Re Report * Correspondence ESG * FMGF Report   Management Reports Service Standards  Motion: “To accept the consent agenda items as distributed” | Chair |
| 9:20am | Directors Activities  ***Purpose:*** Time for directors to discuss any conferences, education sessions, meetings or other events of interest to the other directors.  Motion: None | Chair |
| 9:30am | Management Reports  ***Purpose***: To receive the managers reports on the last quarter of 2021 and their current action items.  Motion: None | Management |
| 10:20am | Break |  |
| 10:30am | Management Reports (continued  ***Purpose***: To receive the managers reports on the last quarter of 2021 and their current action items.  Motion: None | Management |
| 11:15am | Audit / Yearend  ***Purpose:*** To provide the audit committee with the authority to approve the financial report to the policyholders. To confirm the fraud protocol document.  Motion: “That the audit committee be given the authority to approve the year end financial report on behalf of the board.”  Motion: “That the fraud protocol for the auditors be approved” | Chair |
| 11:30am | Company By-laws  **Purpose:** To modify the By-laws to allow the directors to declare a refund with a formula they deem appropriate.  Motion: “To approve the amendment to the By-laws as presented” | Compliance Officer |
| 11:45am | Document review  **Purpose:** To review the GEM document including the changes in structure and minor modifications suggested by management.  Motion: “To accept the GEM document as presented” | All |
| 12:15pm | Other business   * TBD |  |
| 12:30pm | In-camera |  |
| 12:30pm | Adjourn |  |