COMMERCIAL CONDOMINIUM LIABILITY ENDORSEMENT

This endorsement modifies insurance coverage provided under the following:

COMMERCIAL GENERAL LIABILITY POLICY

1. Loss Assessment Coverage

If the premises described on the *Declarations Page* is a condominium "unit" that you own, we agree to cover your share of an assessment charged to all "unit" owners by the "condominium corporation", when the assessment is made:

- i) during the policy period shown in the Declarations, and
- ii) the assessment is valid under the "condominium corporations" governing rules, and
- iii) is a result of occurrences to which this Section of the policy applies.

The most we will pay in any one policy term for each assessment is as indicated on the Declarations Page. But we will not pay more than \$______ for an assessment that results from a deductible in the insurance purchased by the "condominium corporation".

Definitions:

"Condominium Corporation" means the condominium or strata corporation established under provincial legislation. "Unit" means the condominium unit, strata lot or exclusive portion described in the Condominium Declaration or Co-ownership Declaration occupied by you as a commercial enterprise and includes outbuildings reserved for your exclusive use or occupancy. The amounts of insurance are shown on the Declaration page.

All other policy terms, limits and conditions apply.