

EARTHQUAKE ENDORSEMENT

INSURING AGREEMENT:

If the "Declaration Page" shows that the Earthquake Endorsement applies, this insurance extends the insured perils to include direct loss or damage caused directly by the peril of "earthquake" as defined in this endorsement; subject to the terms and conditions of this endorsement. When applicable, coverage provided is at the specified location to which this endorsement is attached and described on the "Declaration Page".

EARTHQUAKE DEFINED:

For the purpose of this coverage, "earthquake" includes snowslide, iceslide, landslide or other earth movements whether natural or man-made; occurring concurrently with and directly resulting from an "earthquake".

More than one "earthquake" occurring within any consecutive one hundred and sixty-eight (168) hours during the term of this policy will be deemed a single "earthquake" for the purpose of this coverage. Each loss caused by "earthquake" will be considered a single claim under this coverage. However, "we" shall not be liable for any loss or damage caused by any "earthquake" occurring before this endorsement becomes effective nor for any loss or damage caused by any "earthquake" occurring after the expiration of this policy; however, the expiration of this policy will not reduce the 168-hour period.

If applicable; Loss Assessment Charges in the Residential "Condominium Unit Owners" policy, we will pay for "your" share of any special assessment up to \$25,000 for that portion of any assessment made necessary by direct loss or damage to the collectively owned property caused by "earthquake" if the assessment is valid under the governing rules of the "Condominium Corporation".

DEDUCTIBLE:

- A. "We" will pay for the amount by which the loss or damage caused by "earthquake" in any one occurrence exceeds the dollar deductible specified on the "Declaration Page" for this coverage;
- B. If a percentage is shown as the "earthquake" deductible, the amount of the deductible shall be that percentage of the "actual cash value" (or for property subject to a replacement cost endorsement, the "replacement cost"), of the total insured property;
- C. If both a dollar deductible and a percentage deductible are shown on the "Declaration Page" of this policy as "earthquake" deductible, the higher deductible amount will apply.

This deductible clause supersedes the provisions of any other deductible clause stated elsewhere in the policy.

LOSS OR DAMAGE NOT INSURED:

"We" do not insure loss or damage caused directly or indirectly by:

1. fire, explosion, smoke, "leakage" from fire protective equipment, theft, riot, vandalism and malicious acts, "flood" of any nature, waves, tidal waves, high "water", waterborne objects or ice, whether or not caused by or attributable to "earthquake";
2. wind, hail, rain or snow damage to your personal property within a building or to the interior of a building, unless the direct force of an "earthquake" first creates an opening in the roof or walls of the building;
3. by "earthquake"; if applicable, for the description of Additional Protection for Building in the Residential "Condominium Unit Owners" Policy in the event the "Condominium Corporation" has no insurance, or its insurance is inadequate, or its insurance is not effective, to insure your interest in the condominium unit you own.

ANNUAL AGGREGATE LIMIT

If an Annual Aggregate Limit is specified in the "Declaration Page" with respect to this endorsement, the stated limit is the maximum payable by the Insurer in each "annual period".

All other terms and conditions of the policy to which this endorsement is attached remain unchanged.