

## SECTION 4

### TOTAL LOSS COVERAGE EXTENSION

(Words and phrases that appear in quotation marks have special meaning. Refer to Special Definitions of this form and General Definitions of this policy. This coverage must be shown on the "Declaration Page" of "your" policy for it to apply.)

#### **Insuring Agreement**

In the case of a total loss, "we" agree to rebuild "your" "farm building", up to the value of a new comparable building of similar utility and waive any depreciation that would normally apply, subject to the limit of insurance shown on the "Declaration Page".

#### **Farm buildings Insured**

This form insures "farm buildings" for which this coverage is specified on the "Declaration Page". This extension will only apply if the loss or damage is covered by the Farm Building – Named Perils form.

#### **Basis of Settlement**

In the event of a total loss, "we" agree to amend the basis of settlement of the Farm Building – Named Perils coverage to "replacement cost" if "you" replace the damaged or destroyed "farm building" on the same location with new materials of similar quality using current building techniques within a reasonable amount of time after the damage.

If "you" qualify for a tax credit, the loss payment will be reduced by that amount.

#### **Special Definitions**

"Replacement Cost" means the actual cost to rebuild new, without deduction for depreciation.

**ALL THE STATUTORY AND ADDITIONAL CONDITIONS, GENERAL DEFINITIONS AND  
GENERAL LOSS OR DAMAGE NOT INSURED ALSO APPLY TO THIS COVERAGE**