

IMPORTANT INFORMATION ABOUT YOUR AUTO INSURANCE POLICY

Coverage for Direct Compensation Property Damage will no longer be mandatory in Ontario

Why we are contacting you

As of January 1, 2024, the province of Ontario will offer policyholders the ability to opt out of coverage for Direct Compensation Property Damage (DCPD) on any auto insurance policies issued or renewed in the province. Prior to this date, DCPD coverage was a mandatory inclusion in automobile insurance.

Types of property damage covered by DCPD

- Damage to your vehicle, including loss of use, to the extent that you are not at fault.
- Damage to your personal property when your belongings are in your vehicle during an accident, to the extent that you are not at fault (Note: Damage caused by an unidentified or uninsured vehicle is not covered under DCPD)

How this affects you

You may decide to opt out of DCPD coverage for all your vehicles, select vehicles or even just one. To opt out of DCPD, you must first provide us with written confirmation of your decision and sign a form acknowledging that you are waiving this coverage. The form is available through your broker.

Note that if the vehicle for which you've chosen to opt out of DCPD coverage is damaged in a collision, the loss will not be compensated, even if you are not at fault. You will not be compensated by this insurance policy, or by anyone else, including anyone at fault for causing the damage, or their insurance company. In addition, there is no coverage under Collision or Upset.

If you change your mind regarding your election at any time, you can contact your broker or HTM agent.

You don't need to take any action — we just wanted to make you aware of this change.

QUESTIONS?

Please reach out to your licensed insurance broker or HTM agent.

