

SECTION 4

REBUILDING CLAUSE AMENDMENT

(Words and phrases that appear in quotation marks have special meaning. Refer to the General Definitions of this policy. This coverage must be shown on the "Declaration Page" of "your" policy for it to apply.)

Indemnity Agreement

If the "Declaration Page" shows the rebuilding clause amendment applies, then "we" agree to waive a section of the rebuilding clause under "Additional Condition" #7, "the balance of the loss payable" clause "b". Permission is granted to rebuild or replace on any owned land in the province of Ontario within an eighteen month period. It is also stated and agreed that the penalty of 75% is hereby waived and amended to the full 100% payment.

ALL THE STATUTORY AND ADDITIONAL CONDITIONS, GENERAL DEFINITIONS AND GENERAL LOSS OR DAMAGE NOT INSURED ALSO APPLY TO THIS COVERAGE