

SECTION 4

STATED VALUE COVERAGE EXTENSION

(Words and phrases that appear in quotation marks have special meaning. Refer to the General Definitions of this policy. This coverage must be shown on the "Declaration Page" of "your" policy for it to apply.)

Insuring Agreement

"We" agree to insure "your" farm "machinery and equipment" at the limit shown on the "Declaration Page" and in the case of a total loss, consider the limit as the "actual cash value" of the farm "machinery and equipment" at the time of loss.

Farm "Machinery and Equipment" Insured

This form insures "machinery and equipment" for which this coverage is specified on the "Declaration Page". This extension will only apply if the loss or damage is covered by the Machinery and Equipment – All Risk (ME) form.

Special Conditions of this form

This coverage applies only to "machinery and equipment" that is over 5 years old and less than 10 years old. Age is measured from the date purchased on the invoice to the date of loss. (limit is reviewed based on SOV, otherwise it's on ACV)

**ALL THE STATUTORY AND ADDITIONAL CONDITIONS, GENERAL DEFINITIONS AND
GENERAL LOSS OR DAMAGE NOT INSURED ALSO APPLY TO THIS COVERAGE**